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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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COUNTRY Iraq

REPORT NO.

SUBJECT Operations Iraq Petroleum Company - September 1953

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"Summary - Operations Iraq Petroleum Company, Ltd. - September 1953

Drilling

Exploration

Kor Mor No. 2 - Depth 5,330': testing continued.
Chemchemal No. 2 - Dismantled: final depth 7,407'.
Bai Hassen No. 3 - Drilling at 4,081'.

Production

Kirkuk average daily production - app. 509,281 barrels.

Oil Exported

1,989,602.4 tons (15,101,082 barrels).

Stabilization Plant

Daily average dispatches of stabilized crude to K.1 - 524,901 barrels.

Tripoli Refinery

Crude oil deliveries to Tripoli Refinery - 11,309 b/d (9,467 b/d from Kirkuk and 1,842 b/d from Ain Zalah).

Oil Movements

Crude oil stocks at Banias increased from 463,870 tons at the end of August to 559,180 tons at the end of September, while Tripoli oil stocks decreased from 312,000 tons to 285,060 tons during the same period.

Financial

1953 payments to Iraq Government on behalf Iraq, Basrah and Mosul Petroleum at end of third quarter - equivalent of $103,747,000 after deduction of dead rent recoveries of $1,949,000. - end -

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4-5/735.5 4K
622.02 4K
7-12/ 735.5 4K 5/735.5 4K

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